MISCELLANEOUS.

NOTES OF INSPECTION OF THE BANGALORE CITY CO-OPERATIVE BANK.

Date of inspection.—This Bank was inspected on several days between the 6th January and 3rd February 1908; and the inspection was confined to the working of the Bank during the period from April 1907 to the end of December 1907.

Members.—The Bank was registered on the 6th April 1907. At the time of the registration, there were thirty members and the subsequent admissions increase the number to 156 on the 1st January 1908, excluding three persons who resigned their memberships during the same period. One member resigned as he was not allowed to transfer his share before the end of one year, one was transferred to another place and the third resigned as he failed to pay punctually the monthly share subscription In all the three cases the paidup share amount has been returned to the respective members. Of the 156 members on the register three are Brahmin ladies.

According to profession or calling the total number of members may be classified as follows :—

Profession.	*No.*
In Government service	108
Employed in aided educational institutions	6
Private firms	3
Merchants	10
Artizans	2
Contractor	1
Pleaders and Advocates	10
Government Pensioners	5
Land-holders	6
Journalists	2
Students	3
Total ...	156

Shares.—During the period of nine months the Bank collected Rs. 2,727 towards share subscription and Rs. 246 for entrance fees. The amount of share subscription refunded during the period was Rs. 74.

Business.—The Bank confined itself to the business of granting loans to the members, and to the receiving of deposits from members and others.

Loans.—Of the three kinds of loans mentioned in the By-laws, *i. e.* (1) Permanent loans, (2) Temporary loans, (3) Small lot loans, the Bank has at present confined itself to the last two classes of loans only.

Temporary loans.—Under this head, up to the end of December 1907, Rs. 4,543-14-3 has been issued to members and Rs. 1,042-4-0 recovered from them. Out of this amount, Rs. 204 was lent to five persons on the security of jewels valued at Rs. 342. The total amount outstanding on 1st January 1908 against the members was Rs. 3,501-10-3, out of which only Rs. 45 was overdue for very short periods from two members. The total amount of interest realized on this kind of loan was Rs. 236-6-11.

Rule 48 (e) of the By-laws of the Bank *re* the grant of loans to members on the security of another member to the extent of Rs. 50 on each share held by him, requires to be worked with very great care. There is the danger of a member taking more shares than he needs merely for the sake of obtaining larger credit. As long as the Bank does not insist upon knowing the purpose for which a loan is asked, any unusual facility for credit that may exist should be specially guarded against its being abused. The solvency of a member cannot always be judged by the nominal value of the shares held by him, and it is desirable that Directors should freely exercise their discretion in rejecting sureties unless they are satisfactory in every respect.

Small-lot loans.—Under this head, the total amount issued to members during the period was Rs. 3,295, out of which Rs. 2,760 has been repaid. The amount outstanding against members on 1st January 1908 was Rs. 535, out of which Rs. 50 was overdue. The interest realized on this class of loan amounted to Rs. 39-10-6.

Deposits.—During the above period of nine months the Bank received Rs. 600 in the shape of fixed deposits from the members and others. The interest paid on these deposits was Rs. 2-11-9. The total amount of current deposits from the members amounted to Rs. 5,7[illegible] out of which Rs 4,136 was withdrawn from the Bank. The balance remaining in the Bank to the credit of the members was Rs. 1,655. The interest paid till the 1st January 1908 was only Re. 0-2-0 and the Bank has yet to pay about Rs. 13-12-0 towards the interest on the deposits.

Miscellaneous Receipts.—The sale of the printed copies of Bye-laws and Rules of the Bank brought Re. 0-7-6 as miscellaneous receipts.

Establishment —The Bank spent nothing on this account till 1st. December 1907. Subsequently a clerk on Rs. 7 per month was appointed for a period of three months from 4th December 1907. A house rent of Rs. 8 per month is paid for the building in which the Bank office is located.

Meetings of Directors —There was one meeting of the Directors prior to the registration of the Bank and 34 meetings have been convened afterwards.

General Meetings.—On the 27th March 1907, a general meeting was held to elect the Office-bearers of the Bank and on the 13th April there was another meeting when the Bye-laws of the Bank approved by the Registrar of Co-operative Societies were passed.

Receipts and expenditure —The total receipts of the Bank for the period in question as per Cash Book amounted to Rs. 14,945-2-11 and the expenditure to Rs. 14,644-10-9. The expenditure includes a sum of Rs. 2,150 deposited in the Government Savings Bank and Rs. 5 in the hands of the Secretary as a permanent advance under the receipts, is included a sum of Rs. 1,400 withdrawn from the Savings Bank. These items cannot be regarded as constituting real items of receipts and expenditure. A statement showing the receipts and expenditure to and from the Bank is appended hereto.

Profit and Loss.—The amount of profits earned by the Bank during the period of eight months ending with 31st December 1907 is roughly calculated to amount to Rs. 63-11-2.

General remarks.—It is satisfactory to note that the affairs of the Bank have been conducted efficiently and economically by the Directors.

M. SHAMA RAO, *Registrar.*

GOVERNMENT CENTRAL BOOK DEPOT.

Notice dated 21st February 1908.

The following book is available for sale at the Government Central Book Depot, Bangalore.

Paper Sloyd—For Primary Grades, by Anne Rich: price per copy Rs. 2-4-0.

S. ABDUL HAI, *Curator.*

PUBLIC ADVERTISEMENTS.

KADUR DISTRICT.

Dated 20th February 1908.

It is hereby notified for general information that the following quantities of timber will be sold by public auction in the depots of the Kadur District, on the dates specified against each depot by the District Forest Officer of the District :—

No.	Description of timber	Kadur Depot 5th March 1908		Tarikere Depot, 7th March 1908		Benkipur Depot, 9th March 1908		Danivasa Depot, 11th March 1908		Remarks
		No.	C. ft.	No.	C. ft.	No	C. ft.	No.	C. ft.	
1	Teak logs ...	...	...	80	2,400	40	1,200	30	900	
2	Teak poles ..	50	500	100	800	...	...	4	22	
3	Teak rafters ...	...	...	3,500	3,076	...	...	...	...	
4	Honne logs ...	40	1,000	70	1,800	76	2,000	145	4,030	
5	Nandi logs ...	...	...	60	1,500	30	600	50	1,250	
6	Matti logs .	70	1,500	60	1,500	90	2,400	200	8,000	
7	Hunnal logs ...	...	...	50	1,200	20	600	77	2,700	More or less.
8	Yettega logs ...	..	...	50	1,200	30	900	50	1,250	
9	Thadasal logs ...	...	...	50	1,200	30	600	20	400	
10	Massi logs ...	...	...	30	600	...	...	20	400	
11	Neralu logs ...	...	...	40	800	...	...	10	300	
12	Bete logs ...	...	...	72	1,760	16	410	19	580	

Terms of sale.

(1) The purchaser of each lot is required to pay ¼th of the sale amount into the nearest Treasury within three days from the date of sale, failing which the lot will be re-sold at the risk of the purchaser who shall be required to make good any loss on re-sale but shall not participate in any profit thereof.

(2) The balance of the purchase money shall be paid within thirty days from the date of sale, failing which the ¼th deposit already paid will be forfeited to Government and the lot re-sold at the risk of the purchaser as mentioned in para 1 above.

(3) No timber can be removed by any purchaser until it has been paid for in full and until a license to remove is obtained for it.

(4) If timber is left in the depot unremoved for more than ninety days from the date of sale, the purchaser will be required to pay depot rent at 12 per cent per annum on the purchase money from date of sale.

B. HEERASINGH,
Dist. Forest Officer.